



Miramar Industrial Partners Announces Formation Of Industrial Outdoor Storage Venture



(Los Angeles, CA – September 12, 2024) – Today, Miramar Industrial Partners, a premier full service real estate investment and development company, announced the formation of Miramar IOS Partners, LP. The industrial outdoor storage (“IOS”) venture is exclusively for, and in collaboration with, UBS Asset Management’s Multi-Manager Real Estate business.

Miramar IOS Partners will seek to acquire, develop, manage and lease high-quality, infill IOS real estate in high-growth markets across the southwestern and southeastern US, taking advantage of the supply and demand conditions in the US industrial sector at a time where dislocated capital markets are enhancing the investment opportunity with compelling valuations.

“Building on a long and strong track record of the Miramar team members, we are thrilled for our clients to benefit from the venture’s ability to capitalize on the unique investment opportunity in the IOS sector,” said David Kozlicki, Head of Multi-Manager Real Estate Americas at UBS Asset Management.

“The venture is built on a foundation of past successes with UBS,” said Lew Friedland, Chief Executive Officer of Miramar Industrial Partners. “Our ability to source and execute proprietary real estate investment opportunities in today’s challenging market conditions is critical to generating compelling risk adjusted returns, as is having a partner that approaches investment opportunities from market dislocations in the same way we do.”

Miramar IOS Partners has a broad mandate across the risk spectrum including core, core+, value-add and opportunistic return profiles.

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About Miramar

Miramar is a privately owned, commercial real estate investment firm specializing in the acquisition, repositioning, and development of industrial, multifamily, and office/R&D assets throughout the United States. Since 2017, our team has completed over 50 individual acquisitions with over \$700 million of aggregate ground-up development. As of today, Miramar has approximately \$2.7 billion of assets under management. For more information about the company, its team and its work, visit www.miramarcapital.com

About UBS Asset Management

UBS Asset Management is a large-scale asset manager with a presence in 23 markets. It offers investment capabilities and investment styles across all major traditional and alternative asset classes to institutions, wholesale intermediaries and wealth management clients around the world. It is a leading fund house in Europe, the largest mutual fund manager in Switzerland, the second largest fund of hedge funds manager and one of the largest real estate investment managers in the world. www.ubs.com/realestate